



Delayed listing of Jotul Holdings SA up to mNOK 400 senior secured bonds

On 21 February 2018, Jotul Holdings SA (formerly Jotul Holdings S.à r.l.) (“**Jotul Holdings**”) issued NOK 250 million senior secured bonds under its up to NOK 400 million terms and conditions, dated 19 February 2018 (the “**Terms and Conditions**”). On 31 January 2019, Jotul Holdings issued NOK 90 million subsequent bonds under the Terms and Conditions.

Pursuant to the Terms and Conditions, Jotul Holdings shall use its best efforts to ensure that the issued bonds are listed on a regulated market within 12 months from the first issue date, i.e. by 21 February 2019.

The listing of the bonds on a regulated market has unfortunately been somewhat delayed and will not be completed prior to 21 February 2019. Jotul Holdings intends to complete the listing process as soon as possible, and estimates that first day of trading of the bonds on a regulated market will occur prior to 14 March 2019.

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About Jøtul

Jøtul is one of the world’s oldest producers of stoves, inserts and fireplaces. Building on a proud Norwegian heritage, Jøtul combines fine craftsmanship with the art of coping with the cold for 160 years. Jøtul is headquartered in Fredrikstad, Norway and features four prominent brands Jøtul, Scan, Ild and Atra and proudly sells to 45 countries around the world. To learn more about Jøtul, please visit: www.jotul.com